

## REVENUE BUDGET - MEDIUM TERM FINANCIAL PLAN

Summary Model - June 2015

	2014/15 Outturn	2015/16	2016/17	2017/18	2018/19	2019/20
	£'000	£'000	£'000	£'000	£'000	£'000
<b>Net Cost of Services</b>	<b>15,297</b>	<b>14,679</b>	<b>14,551</b>	<b>15,087</b>	<b>15,657</b>	<b>16,234</b>
<b>Financial Planning</b>						
Growth Items	-	-	24	22	21	21
Efficiency Savings - Existing plans	-	-	(174)	(174)	(174)	(174)
Efficiency savings - to be identified	-	-	-	(29)	(270)	-
Fees & Charges	-	-	(105)	(231)	(359)	(487)
Likely Future Changes	-	-	76	(155)	(197)	(132)
<b>Corporate Budgets</b>						
New Homes Bonus Priority Spend	-	697	843	851	880	848
NHB Grants to Town & Parish Councils	551	697	843	851	880	848
Council Tax Support Scheme	127	-	-	-	-	-
Contingency Budget	-	370	136	-	-	-
Interest Payments	694	662	662	662	662	662
Interest & Investment Income	(741)	(843)	(1,130)	(1,472)	(1,915)	(2,065)
RCCO	-	25	25	25	25	25
Pension Fund Deficit Contribution	(88)	600	600	600	600	600
<b>Net Expenditure</b>	<b>15,841</b>	<b>16,888</b>	<b>16,350</b>	<b>16,036</b>	<b>15,811</b>	<b>16,379</b>
<b>Reserves</b>						
Contributions to Earmarked Reserves	3,290	243	133	134	136	42
Contributions from Earmarked Reserves	(625)	(1,831)	(503)	(213)	(34)	(1,008)
Use of General Reserve	(149)	-	-	-	-	-
<b>Net Expenditure after reserves</b>	<b>18,357</b>	<b>15,299</b>	<b>15,979</b>	<b>15,957</b>	<b>15,912</b>	<b>15,413</b>
<b>Funding</b>						
Revenue Support Grant	(2,823)	(2,057)	(1,518)	(1,059)	(630)	-
Council Tax Freeze Grant	(94)	(95)	-	-	-	-
NDR	(2,864)	(1,717)	(1,781)	(2,045)	(1,961)	(2,020)
Section 31 Grants	(1,317)	(1,060)	(718)	(534)	(552)	(569)
(Surplus)/Deficit on Collection Fund	(307)	1,244	298	149	-	-
Other general grants	(22)	(16)	-	-	-	-
New Homes Bonus	(2,190)	(2,798)	(3,371)	(3,402)	(3,521)	(3,390)
<b>Demand on Collection Fund</b>	<b>8,738</b>	<b>8,801</b>	<b>8,890</b>	<b>9,066</b>	<b>9,248</b>	<b>9,434</b>
Council Taxbase	55,469	56,425	56,989	57,559	58,135	58,716
<b>Council Tax at Band D (£)</b>	<b>157.54</b>	<b>155.97</b>	<b>155.97</b>	<b>157.50</b>	<b>159.08</b>	<b>160.67</b>
<b>Percentage Change in Council Tax</b>		<b>(1.00%)</b>	-	1.00%	1.00%	1.00%